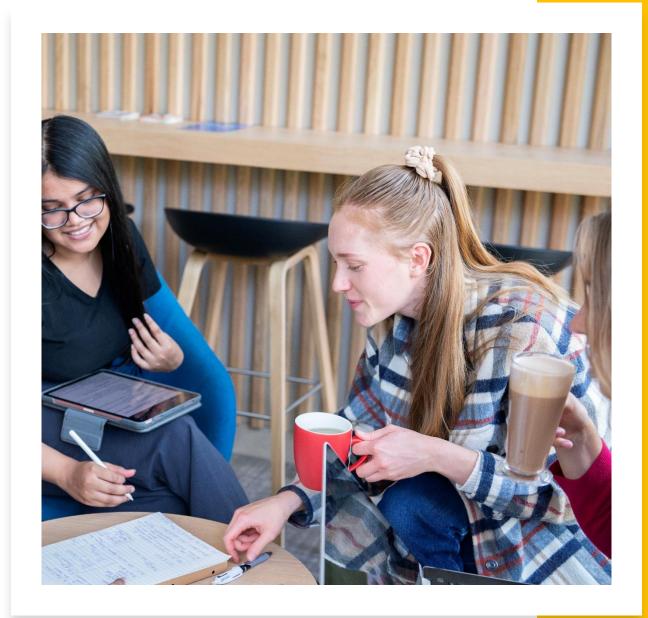


Student finance and funding at Lucy Cavendish College

Offer holders' session, April 2023

Financial Guarantee Form

- All offer holders must complete a Financial Guarantee form
- The form must be returned to us in **June** with accompanying **evidence** admissionsdocuments@lucy.cam.ac.uk
- Use our guidance document and your offer letter to complete the form
- If you are planning to apply for a UK student loan, we recommend doing so as soon as possible as we will need to see your letter of entitlement
- This form asks for you to evidence that you are able to fund all of the years of your course



What are your main costs as a student?

Fee status	Tuition fees	Estimated annual living costs
Home fee status	£9,250	£11,020
Overseas fee status	Course dependent, check on your offer letter for further details	£12,400

Students with Overseas fee status also pay the College fee.



- Apply now!
- Apply with your preferred choice, you can change this later if needed
- If you think you may be eligible we recommend applying regardless of whether you plan to take the loan(s)



www.gov.uk/government/organisations/student-loans-company

The Cambridge Bursary

- For Home fee paying students
- Means tested using information given to us through the Student Loans Company
- Students in receipt of a Cambridge Bursary who also have been eligible for free school meals will receive the Educational Premium of £1000 per year.
- Students classified as independent are eligible for an enhanced bursary

Household income	Cambridge Bursary (22-23, subject to change for future years)
£0	£3,500
£20,000	£3,500
£25,000	£3,500
£30,000	£3,043
£35,000	£2,586
£40,000	£2,129
£45,000	£1,672
£50,000	£1,215
£55,000	£759
£60,000	£302
£62,215	£100

Support for care-experienced and estranged students

- There is further support for careexperienced and estranged students
 - Enhanced Cambridge Bursary
- Support guide for estranged students: <u>www.standalone.org.uk/guides/student-guide/</u>
- Use the guides on the Stand Alone website to assist you in making a UK Student Finance application



https://www.undergraduate.study.cam.ac.uk/why-cambridge/support/care-leaver-support/support-care-experienced-students

Disabled students allowance

If you qualify for a UK student loan, you can apply for Disabled Students' Allowance (DSA) if you have a disability that affects your ability to study, such as a:

- specific learning difficulty, for example dyslexia or ADHD
- mental health condition, for example anxiety or depression
- · physical disability, for example if you have to use crutches, a wheelchair or a special keyboard
- sensory disability, for example if you're visually impaired, deaf or have a hearing impairment
- long-term health condition, for example cancer, chronic heart disease or HIV https://www.disability.admin.cam.ac.uk/students/incoming-students





Students who:

- have completed or are completing their secondary education in a school, sixth-form or college that is in the West Midlands
- are eligible for Home (UK) fee status
- have not been awarded funding or sponsorship for their university study by any other organisation or scheme
- have, or expect to be awarded, an OCR qualification (such as GCSE, AS/A Level, Cambridge National or Cambridge Technical) that contributes to the academic profile on which a Cambridge place offer is based

https://www.ocr.org.uk/students/bursary-scheme/

Other funds at the University of Cambridge

Smaller scholarships and bursaries are awarded later in the process across the University, examples from previous years include:

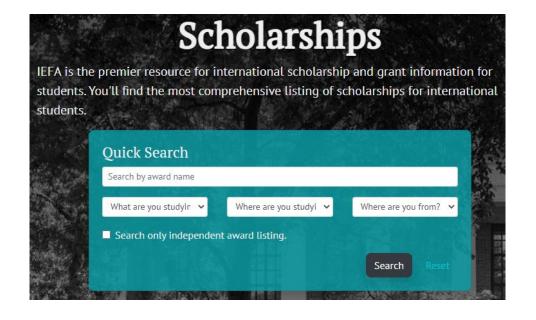
- Stormzy Scholarship
- Formula 1 Scholarship
- Gordon Edge Scholarship

Lucy Cavendish also has a small pool of studentships and awards, yet to be confirmed for the 2023-24 academic year.



Funding for international students

- International student loans
- Private companies try and reach out for sponsorship
- Scholarships
 - scholarshipportal.com
 - internationalscholarships.com
 - iefa.org
- Country-specific scholarships



Financial advice and support for current students

- Onboarding sessions and Bridging Week will provide more detailed advice and support
 - Budgeting for life as a student
 - Advice sessions for international students
- As a College we recognize the challenges that students face when it comes to finances, and our pastoral team support any students who do fall into unexpected financial hardship during their studies
- We keep an up to date schedule of free events around Cambridge, and there is some funding available for students to pursue extra-curricular activities during their time here



Student cost of living - making the most of your time at Cambridge for less

Any questions?

Thank you for attending!

You can always email us on admissions@lucy.cam.ac.uk

